

**Office of Cannabis Management**  
**CAURD Qualifying Business Applicant Evaluation Form**

---

<b>Application Number</b>	OCMCAURD-2022-000540
<b>Applicant Business Name:</b>	Variscite NY One, Inc.
<b>Applicant Region:</b>	Finger Lakes
<b>Applicant Score:</b>	41
<b>Applicant Rank in Region:</b>	41/43

**Ownership Overview**

<b>Owner Name</b>	<b>Ownership %</b>
Jeffrey Jensen	49
Kenneth Gay	51

**Score Overview**

<b>Application Sections</b>	<b>Score</b>
Justice Involved Questions	23
Qualifying Business Questions	18
Total	41

## Office of Cannabis Management

## CAURD Qualifying Business Applicant Evaluation Form

**Application Scoring Detail**

Application Question	Answer	Points Awarded	Points Possible
<b>Justice Involved Questions</b>			
Justice Involved Owner with Sole Control Name	Kenneth Gay		
Conviction Offense	Michigan- 333.74012D3 Controlled Substance-Delivery/Manufacture Marijuana		
Was the conviction for a marijuana related offense on the Justice Involved Owner or their family member? If family, provide their name and relationship, if known.	Self	15	15
Address where person convicted lived at time of arrest & year it occurred.	[REDACTED], Battle Creek, MI [REDACTED] (2007)	8	40
<b>Qualifying Business Questions</b>			
Name & Description of Qualifying Business	KHI Construction, LLC- Construction and remodeling for end users and property owners.		
What was the largest number of W2 employees on the qualifying business's payroll during the two years of highest net profitability when the applicant had a 10% or greater ownership stake in the qualifying business?	0	0	9
How many years did the qualifying business operate while the justice involved individual was an owner?	7	4.5	4.5
Was the qualifying business a retail business, or sold products or services directly to the end-consumer?	Yes	4.5	4.5
Did the qualifying business have a physical location where the customers could visit?	No	0	4.5
Address where qualifying business was located & year it opened.	N/A	0	4.5
Did the justice-involved owner of the qualifying business, or the qualifying business itself, have an uncleared tax lien against its assets or its property?	No	4.5	4.5
Does your qualifying business fall under one of these business categories? Restaurant or Hospitality / Retail Goods / Personal Services / Business Services / Other (please describe)	Other (Construction)	0	6.75
Net revenue of the qualifying business for the most recent year in which we have documentation, as provided on federal tax returns.	*Tax documents cannot be opened for review	4.5	4.5
Was the qualifying business denied a bank loan in its first two years of operation?	No	0	2.25

**Office of Cannabis Management**  
**CAURD Qualifying Business Applicant Evaluation Form**

---

**True Parties of Interest**

<b>Name (First, Last, Middle Initial)</b>	<b>Person or Business</b>	<b>Ownership %</b>	<b>Conflict with Board (Y/N)</b>
Jeffrey Jensen	Person	49	N
Kenneth Gay	Person	51	N
Justyna Jensen	Person	0	N

**Background Check Flags (if applicable)**

--